

Society for Nonlinear Dynamics and Econometrics 17th Annual Symposium

Summary of All Sessions

#	Date/Time	Location	Title	Papers
1	April 16, 2009 9:00-10:30	Azalea	Monetary Policy I	2
2	April 16, 2009 9:00-10:30	Camellia	FX I	3
3	April 16, 2009 9:00-10:30	Dogwood	Finance I	3
4	April 16, 2009 9:00-10:30	Jasmine	Time Series I	3
5	April 16, 2009 11:00-12:30	Dogwood	Monetary Policy II	3
6	April 16, 2009 11:00-12:30	Azalea	FX II	3
7	April 16, 2009 11:00-12:00	Jasmine	Finance II	2
8	April 16, 2009 11:00-12:00	Camellia	Time Series II	2
9	April 16, 2009 14:00-15:30	Camellia	Fiscal Policy	3
10	April 16, 2009 14:00-15:30	Azalea	Finance III	3
11	April 16, 2009 14:00-15:00	Jasmine	State-Dependent Pricing	2
12	April 16, 2009 14:00-15:00	Dogwood	Time Series III	2
13	April 16, 2009 16:00-17:00	Azalea	Time Series IV	2
14	April 16, 2009 16:00-17:30	Camellia	Macro I	3
15	April 16, 2009 16:00-17:30	Dogwood	Finance IV	3
16	April 16, 2009 16:00-17:00	Jasmine	Growth	2
17	April 17, 2009 9:00-10:30	Azalea	Macro II	3

18	April 17, 2009 9:00-10:30	Camellia	Finance V	3
19	April 17, 2009 9:00-10:00	Jasmine	Time Series V	2
20	April 17, 2009 9:00-10:30	Dogwood	Inflation I	3
21	April 17, 2009 11:00-12:30	Jasmine	Finance VI	3
22	April 17, 2009 11:00-12:30	Azalea	Macro III	3
23	April 17, 2009 11:00-12:30	Dogwood	Time Series VI	3
24	April 17, 2009 11:00-12:30	Camellia	Inflation II	3
25	April 17, 2009 14:00-15:00	Camellia	Finance VII	2
26	April 17, 2009 14:00-15:30	Dogwood	International	3
27	April 17, 2009 14:00-15:30	Azalea	Inflation III	3
28	April 17, 2009 14:00-15:30	Jasmine	Time Series VII	3
29	April 17, 2009 16:00-17:00	Redbud/Magnolia	Craig Hiemstra Memorial Lecture	1

29 sessions, 76 papers

Society for Nonlinear Dynamics and Econometrics 17th Annual Symposium

Complete List of All Sessions

Session 1: Monetary Policy I

Session Chair: [Troy Davig](#), Federal Reserve Bank of Kansas City

Date: April 16, 2009

Time: 9:00 - 10:30

Location: Azalea

[The Local Effects of Monetary Policy](#)

By Tatevik Sekhposyan University of North Carolina, Chapel Hill Neville Francis University of North Carolina, Chapel Hill Michael T. Owyang Federal Reserve Bank of St. Louis

Presented by: [Tatevik Sekhposyan](#), UNC-Chapel Hill

The Taylor Rule in Mixed Frequencies

By Eric Ghysels, UNC Chapel Hill Michael Owyang, Federal Reserve Bank of St. Louis Tatevik Sekhposyan, UNC Chapel Hill

Presented by: [Michael Owyang](#), Federal Reserve Bank of St Louis

Session 2: FX I

Session Chair: [Enrique Martinez-Garcia](#), Federal Reserve Bank of Dallas

Date: April 16, 2009

Time: 9:00 - 10:30

Location: Camellia

[An Empirical Examination of Heterogeneity and Switching in Foreign Exchange Markets](#)

By David Goldbaum, University of Technology Sydney Remco C.J. Zwinkels, Erasmus University Rotterdam

Presented by: [David Goldbaum](#), University of Technology Sydney

[Exchange Rates and Asset Prices: heterogeneous agents at work](#)

By Giulia Piccillo, Katholieke Universiteit Leuven, Belgium

Presented by: [Giulia Piccillo](#), Katholieke Universiteit Leuven

[Nonlinear Trends in Real Exchange Rates: A Panel Unit Root Test Approach](#)

By David O. Cushman Westminster College & University of Saskatchewan Nils Michael Health Finance Directorate, The Scottish Government

Presented by: [David Cushman](#), Westminster College

Session 3: Finance I

Session Chair: [Sebastiano Manzan](#), Baruch College, CUNY

Date: April 16, 2009

Time: 9:00 - 10:30

Location: Dogwood

[An Empirical Analysis of the Shanghai and Shenzen Limit Order Books](#)

By Huimin Chung, National Chiao Tung University Jie Lu, Rutgers University Bruce Mizrach, Rutgers University

Presented by: [Bruce Mizrach](#), Rutgers University

[Stock Return Predictability and Dividend-Price Ratio: A Nonlinear Approach](#)

By David G. McMillan School of Management University of St. Andrews Fife KY16 9SS Scotland, UK Phone: 011-44-1334-46-2201 Fax: 011-44-1334-46-2444 E-mail: dgm6@st-andrews.ac.uk Mark E. Wohar* Department of Economics RH-512K University of Nebraska at Omaha Omaha, NE 68182-0286 Phone: 402-554-3712 Fax: 402-554-2853 E-mail: mwohar@mail.unomaha.edu

Presented by: [Mark Wohar](#), University of Nebraska-Omaha

[A DYNAMIC ANALYSIS OF MOVING AVERAGE RULES IN A DOUBLE AUCTION MARKET](#)

By CARL CHIARELLA, University of Technology, Sydney TONY HE, University of Technology, Sydney PAOLO PELLIZZARI, University of Venice

Presented by: [C Chiarella](#), University of Technology Sydney

Session 4: Time Series I

Session Chair: [PAO-LIN Tien](#), Wesleyan University

Date: April 16, 2009

Time: 9:00 - 10:30

Location: Jasmine

[Bootstrap Tests of Stationarity](#)

By James Morley, Washington University in St. Louis Tara M. Sinclair, George Washington University

Presented by: [Tara Sinclair](#), George Washington University

[Marginal Likelihood Based LM Unit Root Tests Allowing Multiple Level Shifts Under both the Null and Alternative hypotheses](#)

By Yujin Oh, Leeds School of Business, University of Colorado at Boulder, USA

Presented by: [Yujin Oh](#), University of Colorado

[Testing for a Unit Root against Transitional Autoregressive Models](#)

By Joon Y. Park, Texas A&M University Mototsugu Shintani, Vanderbilt University

Presented by: [Mototsugu Shintani](#), Vanderbilt University

Session 5: Monetary Policy II

Session Chair: [Tatevik Sekhposyan](#), UNC-Chapel Hill

Date: April 16, 2009

Time: 11:00 - 12:30

Location: Dogwood

[Estimating Regime-Switching Taylor Rules with Trend Inflation](#)

By Castelnovo Efreem (University of Padua and Bank of Finland) Luciano Greco (University of Padua) Davide Raggi (University of Bologna)

Presented by: [Davide Raggi](#), University of Bologna

[Monetary Policy Regime Shifts and Inflation Persistence](#)

By Troy Davig, Federal Reserve Bank of Kansas City Taeyoung Doh, Federal Reserve Bank of Kansas City

Presented by: [Troy Davig](#), Federal Reserve Bank of Kansas City

[Price-Level Targeting and Risk Management in a Low-Inflation Economy](#)

By Roberto M. Billi, FRB Kansas City

Presented by: [Roberto Billi](#), FRB Kansas City

Session 6: FX II

Session Chair: [David Goldbaum](#), University of Technology Sydney

Date: April 16, 2009

Time: 11:00 - 12:30

Location: Azalea

[Carry Trades and Nonlinearities in the Forward Premium Anomaly](#)

By Richard T Baillie (Michigan State University) Sanders S Chang (Michigan State University)

Presented by: [Richard Baillie](#), Michigan State University

[Real Exchange Rates and Time-Varying Trade Costs](#)

By Efthymios G. Pavlidis Lancaster University Management School, Lancaster, LA1 4YX, UK
Ivan Paya Lancaster University Management School, Lancaster, LA1 4YX, UK David Peel
Lancaster University Management School, Lancaster, LA1 4YX, UK

Presented by: [Ivan Paya](#), Lancaster University Management School

[The Real Exchange Rate in Sticky Price Models: Does Investment Matter?](#)

By Enrique Martinez-Garcia, Federal Reserve Bank of Dallas, Jens Sondergaard, Bank of England

Presented by: [Enrique Martinez-Garcia](#), Federal Reserve Bank of Dallas

Session 7: Finance II

Session Chair: [C Chiarella](#), University of Technology Sydney

Date: April 16, 2009

Time: 11:00 - 12:00

Location: Jasmine

[Estimation of HAMS with a Market Maker](#)

By Carl Chiarella, University of Technology Sydney Xue-Zhong He, University of Technology Sydney Remco C.J. Zwinkels, Erasmus University Rotterdam

Presented by: [Remco Zwinkels](#), Erasmus University Rotterdam

[Imports, Exports, Dollar Exposures, and Stock Returns](#)

By Suparna Chakraborty, Bert W. Wasserman Dept. of Economics and Finance, Baruch College, CUNY Yi Tang, Dept. of Finance, Fordham University Liuren Wu, Bert. W. Wasserman Dept. of Economics and Finance, Baruch College, CUNY

Presented by: [Suparna Chakraborty](#), Baruch College, CUNY

Session 8: Time Series II

Session Chair: [Tara Sinclair](#), George Washington University

Date: April 16, 2009

Time: 11:00 - 12:00

Location: Camellia

[Instrumental Variables, Simultaneous Equations and Wavelets](#)

By James B. Ramsey (New York University) Mauro Gallegati (Università Politecnica delle Marche) Marco Gallegati (Università Politecnica delle Marche) Willi Semmler (The New School)

Presented by: [James Ramsey](#), New York University

[Explosive Roots in Level Vector Autoregressive Models](#)

By Hammad Qureshi Department of Economics, Ohio State University

Presented by: [Hammad Qureshi](#), The Ohio State University

Session 9: Fiscal Policy

Session Chair: [Michael Owyang](#), Federal Reserve Bank of St Louis

Date: April 16, 2009

Time: 14:00 - 15:30

Location: Camellia

[The Regional Variation in the Response to Government Spending Shocks](#)

By Michael Owyang, Federal Reserve bank of St. Louis Sarah Zubairy, Duke University

Presented by: [Sarah Zubairy](#), Duke University

[Government Spending and Consumption in the Presence of Borrowing Constraints](#)

By M. Saifur Rahman Indiana University

Presented by: [Muhammad Rahman](#), Indiana University

[The Role of Optimal Fiscal Policy in a Currency Union](#)

By OKANO, Eiji, Chiba Keizai University and Columbia University

Presented by: [Eiji OKANO](#), Columbia University

Session 10: Finance III

Session Chair: [Remco Zwinkels](#), Erasmus University Rotterdam

Date: April 16, 2009

Time: 14:00 - 15:30

Location: Azalea

Long Memory and Nonlinearity in Conditional Variances: A Smooth Transition FIGARCH Model

By Rehim Kilic, Georgia Institute of Technology

Presented by: [Rehim KILIC](#), Georgia Institute of Technology

[Negative Volatility Spillovers in the Unrestricted ECCG-GARCH Model](#)

By M Karanasos, Brunel University C Conrad, Heidelberg university

Presented by: [menelaos karanasos](#), public

[A Test of the GARCH\(1,1\) Specification For Daily Stock Returns](#)

By Richard A. Ashley Economics Dept. Virginia Tech Douglas M. Patterson Finance Dept. Virginia Tech

Presented by: [Richard Ashley](#), Virginia Tech

Session 11: State-Dependent Pricing

Session Chair: [Peter Zdrozny](#), Bureau of Labor Statistics

Date: April 16, 2009

Time: 14:00 - 15:00

Location: Jasmine

Interest Rate Rules and State-Dependent Pricing

By James Costain, Bank of Spain Anton Nakov, Bank of Spain

Presented by: [James Costain](#), Banco de España

[Alternative Methods of Solving State-Dependent Pricing Models](#)

By Edward S. Knotek II, Federal Reserve Bank of Kansas City Stephen Terry, Federal Reserve Bank of Kansas City

Presented by: [Edward Knotek II](#), Federal Reserve Bank of Kansas City

Session 12: Time Series III

Session Chair: [Hammad Qureshi](#), The Ohio State University

Date: April 16, 2009

Time: 14:00 - 15:00

Location: Dogwood

[Analytic Moments for Conditional and Aggregated GARCH Variances and Returns](#)

By Carol Alexander, ICMA Centre - The University of Reading Emese Lazar, ICMA Centre - The University of Reading Silvia Stanescu, ICMA Centre - The University of Reading

Presented by: [Silvia Stanescu](#), ICMA Centre - The University of Reading

[Modeling Long Memory and Structural Breaks in Conditional Variances: an Adaptive FIGARCH Approach](#)

By Claudio Morana Universita' del Piemonte Orientale Richard Baillie Michigan State University

Presented by: [Claudio Morana](#), Universita' del Piemonte Orientale

Session 13: Time Series IV

Session Chair: [Claudio Morana](#), Universita' del Piemonte Orientale

Date: April 16, 2009

Time: 16:00 - 17:00

Location: Azalea

[Nested Forecast Model Comparisons: A New Approach to Testing Equal Accuracy](#)

By Todd E. Clark Federal Reserve Bank of Kansas City Michael W. McCracken Federal Reserve Bank of St. Louis

Presented by: [Michael McCracken](#), Federal Reserve Bank of St. Louis

[Out-of-sample comparison of copula specifications in multivariate density forecasts](#)

By Cees Diks (University of Amsterdam) Valentyn Panchenko (University of New South Wales) Dick van Dijk (Erasmus University Rotterdam)

Presented by: [Cees Diks](#), University of Amsterdam

Session 14: Macro I

Session Chair: [Jie Li](#), University of California, Riverside

Date: April 16, 2009

Time: 16:00 - 17:30

Location: Camellia

[Persistent Deficit, Growth and Indeterminacy: The "Golden Rule of Public Finance" Revisited](#)

By Alexandru Minea, University of Auvergne Patrick Villieu, University of Orleans

Presented by: [Alexandru Minea](#), University of Orleans

[Expected Utility in Models with Chaos and Backward Dynamics](#)

By Judy Kennedy, Lamar University Brian Raines, Baylor University David Stockman, University of Delaware

Presented by: [David Stockman](#), University of Delaware

Progressive Taxation and Macroeconomic (In)stability

By Shu-Hua Chen, National Taipei University Jang-Ting Guo, University of California, Riverside

Presented by: [Jang-Ting Guo](#), University of California, Riverside

Session 15: Finance IV

Session Chair: [Richard Ashley](#), Virginia Tech

Date: April 16, 2009

Time: 16:00 - 17:30

Location: Dogwood

[Risk measurement incorporating conditional skewness and kurtosis: a dynamic application of the skew t-distribution](#)

By Malcolm J Faddy (Queensland University of Technology) Rodney C Wolff (Queensland University of Technology)

Presented by: [Rodney Wolff](#), QUT

[The General Moments Expansion: an application for financial risk](#)

By Trino-Manuel Níguez, University of Westminster Javier Perote, Rey Juan Carlos University

Presented by: [Trino Níguez](#), Westminster Business School

[Long-Run Consumption Risk and the Real Yield Curve](#)

By Shu Wu, The University of Kansas

Presented by: [Shu Wu](#), The University of Kansas

Session 16: Growth

Session Chair: [Mohammad JAHANPARVAR](#), East Carolina University

Date: April 16, 2009

Time: 16:00 - 17:00

Location: Jasmine

[From Riches to Rags, and Back? Explaining the Growth Trajectory of Argentina since the 1890s](#)

By Nauro F. Campos Brunel University and CEPR nauro.campos@brunel.ac.uk Menelaos G. Karanasos Brunel University menelaos.karanasos@brunel.ac.uk Bin Tan Brunel University bin.tan@brunel.ac.uk

Presented by: [menelaos karanasos](#), public

[A Joint Dynamic Bi-Factor Model of the Yield Curve and the Economy as a Predictor of Business Cycles](#)

By Marcelle Chauvet Zeynep Senyuz

Presented by: [Zeynep Senyuz](#), University of New Hampshire

Session 17: Macro II

Session Chair: [David Stockman](#), University of Delaware

Date: April 17, 2009

Time: 9:00 - 10:30

Location: Azalea

[The Microfoundations of Inflation Persistence in a New Keynesian Phillips Curve Model](#)

By Marcelle Chauvet, Department of Economics, University of California, Riverside. Insu Kim, Department of Economics, University of California, Riverside

Presented by: [Insu Kim](#), UC-Riverside

[How Largely Can Commitment Beat Policy-makers' Misperception?](#)

By Marcelle Chauvet, UC Riverside Jie Li, UC Riverside

Presented by: [Jie Li](#), University of California, Riverside

[How does a twisted beliefs shock affect the macroeconomy?](#)

By Jacek Suda, Washington University in St. Louis

Presented by: [Jacek Suda](#), Washington University in St. Louis

Session 18: Finance V

Session Chair: [Rodney Wolff](#), QUT

Date: April 17, 2009

Time: 9:00 - 10:30

Location: Camellia

[Separating risk due to diffusion, positive jumps, and negative jumps](#)

By Stefan Klößner Saarland University

Presented by: [Stefan Klößner](#), Saarland University

[Semiparametric Conditional Quantile Estimation with High-Frequency Data](#)

By Filip Zikes Imperial College London

Presented by: [Filip Zikes](#), Imperial College London

[Quasi-maximum Likelihood Estimation of Discretely Observed Diffusions](#)

By Xiao Huang Department of Economics & Finance Kennesaw State University

Presented by: [Xiao Huang](#), Kennesaw State University

Session 19: Time Series V

Session Chair: [menelaos karanasos](#), public

Date: April 17, 2009

Time: 9:00 - 10:00

Location: Jasmine

[Likelihood-Based Confidence Sets for the Timing of Structural Breaks](#)

By Yunjong Eo, Washington University in St. Louis James Morley, Washington University in St. Louis

Presented by: [James Morley](#), Washington University in St. Louis

[Bootstrap Prediction Intervals for Threshold Autoregressive Models](#)

By Jing Li South Dakota State University

Presented by: [Jing Li](#), South Dakota State University

Session 20: Inflation I

Session Chair: [Giovanni Caggiano](#), University of Padua

Date: April 17, 2009

Time: 9:00 - 10:30

Location: Dogwood

[REAL-TIME STATE-SPACE METHOD FOR COMPUTING FILTERED ESTIMATES OF FUTURE REVISIONS OF U.S. MONTHLY CHAINED CPI](#)

By Peter Zdrozny Bureau of Labor Statistics

Presented by: [Peter Zdrozny](#), Bureau of Labor Statistics

[Tracing the Effects of Real-Time Data Revisions in Exclusions-from-Core Measures of Inflation](#)

By Heather L.R. Tierney College of Charleston

Presented by: [Heather Tierney](#), College of Charleston

[Reconsidering The Relationship between Inflation and Relative Price Variability](#)

By C.Y. Choi, University of Texas at Arlington

Presented by: [Chi-Young Choi](#), University of Texas at Arlington

Session 21: Finance VI

Session Chair: [Filip Zikes](#), Imperial College London

Date: April 17, 2009

Time: 11:00 - 12:30

Location: Jasmine

An Empirical Investigation of Stock Market Behavior in the Middle East and North Africa

By Ai-Ru Cheng, University of California, Santa Cruz Mohammad R. Jahan-Parvar, East Carolina University Philip Rothman, East Carolina University

Presented by: [Mohammad JAHANPARVAR](#), East Carolina University

[Extended Tests for Threshold Unit Roots and Asymmetries in Lending and Deposit Rates](#)

By Walter Enders, University of Alabama Junsoo Lee, University of Alabama Mark C. Strazicich, Appalachian State University Byung Chul Yu, Dong-A University

Presented by: [Mark Strazicich](#), Appalachian State University

[Chronicle of Large Currency Devaluations: Re-Examining the Effects on Output](#)

By Matthieu Bussière, European Central Bank Sweta C. Saxena, Bank for International Settlements Camilo E. Tovar, Bank for International Settlements

Presented by: [Matthieu Bussiere](#), European Central Bank

Session 22: Macro III

Session Chair: [Jacek Suda](#), Washington University in St. Louis

Date: April 17, 2009

Time: 11:00 - 12:30

Location: Azalea

Risk Premiums and Technology Shocks

By Richard J. Dennis Federal Reserve Bank of San Francisco Kevin J. Lansing Federal Reserve Bank of San Francisco

Presented by: [Kevin Lansing](#), Federal Reserve Bank of San Francisco

[A DSGE model of the term structure with regime shifts](#)

By Gianni Amisano, European Central Bank and University of Brescia Oreste Tristani, European Central Bank

Presented by: [Gianni Amisano](#), Department of Economics University of Brescia

[Bayesian Analysis of DSGE Models with Regime Switching](#)

By Yunjong Eo (Washington University in St. Louis)

Presented by: [Yunjong Eo](#), Washington University in St. Louis

Session 23: Time Series VI

Session Chair: [Jing Li](#), South Dakota State University

Date: April 17, 2009

Time: 11:00 - 12:30

Location: Dogwood

[Reproducing Business Cycle Features: How Important is Nonlinearity versus Multivariate Information](#)

By James Morley, Washington University in St. Louis Jeremy Piger, University of Oregon
Pao-Lin Tien, Wesleyan University

Presented by: [PAO-LIN Tien](#), Wesleyan University

[Financial market volatility and the business cycle: a stochastic volatility approach](#)

By Gianluca Moretti, Banca d'Italia

Presented by: [Gianluca Moretti](#), Bank of Italy

[Time-Varying Effects of Oil Supply Shocks on the US Economy](#)

By Christiane Baumeister, Ghent University Gert Peersman, Ghent University

Presented by: [Christiane Baumeister](#), Ghent University

Session 24: Inflation II

Session Chair: [Heather Tierney](#), College of Charleston

Date: April 17, 2009

Time: 11:00 - 12:30

Location: Camellia

[Heterogeneity, Aggregation, and the Dynamics of International Inflation](#)

By Giovanni Caggiano, Efrem Castelnuovo. University of Padua.

Presented by: [Giovanni Caggiano](#), University of Padua

[Investigating Price Level Dynamics with an Unobserved Components Model](#)

By Michael D. Bradley, George Washington University Dennis W. Jansen, Texas A&M
University Tara M. Sinclair, George Washington University

Presented by: [Dennis Jansen](#), Texas A&M University

Persistence and Instability in disaggregate inflation information

By Francesco Ravazzolo Norges Bank Shaun Vahey Melbourne Business School

Presented by: [Francesco Ravazzolo](#), Norges Bank

Session 25: Finance VII

Session Chair: [Mark Strazicich](#), Appalachian State University

Date: April 17, 2009

Time: 14:00 - 15:00

Location: Camellia

[Vintage and Credit Rating: What matters in the ABX data during the credit crunch?](#)

By Mardi Dungey, University of Cambridge and University of Tasmania Jerry Dwyer, Federal Reserve Bank of Atlanta and University of Carlos III, Madrid Tom Flavin, National University of Ireland, Maynooth

Presented by: [Gerald Dwyer](#), FEDERAL RESERVE BANK OF ATLANTA

[Aggregate US Merger levels: An explained markov switching analysis](#)

By Sarah Reilly, University of Dublin, Trinity College Brian Lucey, University of Dublin, Trinity College

Presented by: [Sarah Reilly](#), Trinity College Dublin

Session 26: International

Session Chair: [Dennis Jansen](#), Texas A&M University

Date: April 17, 2009

Time: 14:00 - 15:30

Location: Dogwood

[Are There Common Upswings and Downswings between NAFTA Countries?](#)

By Shushanik Papanyan Department of Economics University of Texas at Arlington

Presented by: [Shushanik Papanyan](#), University of Texas at Arlington

[A Model of International Cities: Implications for Real Exchange Rates](#)

By Mario Crucini, Vanderbilt University Hakan Yilmazkuday, Vanderbilt University

Presented by: [HAKAN YILMAZKUDAY](#), VANDERBILT UNIVERSITY

Temporal Aggregation and Purchasing Power Parity Persistence

By Yamin Ahmad, University of Wisconsin - Whitewater William Craighead, Miami University

Presented by: [Yamin Ahmad](#), University of Wisconsin - Whitewater

Session 27: Inflation III

Session Chair: [Francesco Ravazzolo](#), Norges Bank

Date: April 17, 2009

Time: 14:00 - 15:30

Location: Azalea

[Sources of the Great Moderation: A Time-Series Analysis of GDP Subsectors](#)

By Walter Enders, Department of Economics, Finance and Legal Studies, University of Alabama Jun Ma, Department of Economics, Finance and Legal Studies, University of Alabama

Presented by: [Jun Ma](#), Department of Economics, Finance and Legal Studies

[Testing for Group-Wise Convergence with an Application to Euro Area Inflation](#)

By Claude Lopez, University of Cincinnati David H. Papell, University of Houston

Presented by: [Claude Lopez](#), University of Cincinnati

[Using a Projection Method to Analyze Inflation Bias in a Micro-Founded Model](#)

By Gary S. Anderson Federal Reserve Board Jinill Kim Federal Reserve Board Tack Yun
Federal Reserve Board

Presented by: [Gary Anderson](#), Board of Governors, Federal Reserve

Session 28: Time Series VII

Session Chair: [Gianluca Moretti](#), Bank of Italy

Date: April 17, 2009

Time: 14:00 - 15:30

Location: Jasmine

[Comparing forecast accuracy: a Monte Carlo investigation](#)

By Fabio Busetti - Bank of Italy Juri Marcucci - Bank of Italy Giovanni Veronese - Bank of Italy

Presented by: [Juri Marcucci](#), Bank of Italy

[Forecasting US inflation: A Look Beyond the Conditional Mean](#)

By Sebastiano Manzan (Baruch College) Dawit Zerom (Calstate Fullerton)

Presented by: [Sebastiano Manzan](#), Baruch College, CUNY

Comparing Inflationary expectations: Do the inflationary expectations implicit in the yield curve and the Taylor Rule coincide with each other?

By Yamin Ahmad, University of Wisconsin at Whitewater Stuart Glosser, University of Wisconsin at Whitewater

Presented by: [Stuart Glosser](#), University of Wisconsin at Whitewater

This program was last updated on 2009-04-14 22:12:18 EDT

Session 29: Craig Hiemstra Memorial Lecture

Date: April 17, 2009

Time: 16:00 - 17:00

Location: Redbud/Magnolia

[Dissecting the Market Pricing of Volatility](#)

By Torben Andersen, Northwestern University

Presented by: [Torben Andersen](#), Northwestern University, Kellogg School