

**Society for Nonlinear Dynamics and Econometrics**  
**Bylaws Revised**  
**Approved March 20, 2015**

I. Scope and Purpose

The Society seeks to promote the use of nonlinear methods in economics and finance from both a theoretical and empirical perspective.

The society's interests include, but are not limited to, the analysis of complex dynamics, stochastic processes, and stochastic differential equations. While much of the original interest in nonlinear phenomena arose from the study of deterministic chaos, subsequent research has branched into the analysis of nonlinearities of all kinds. In the last decade, many have come to realize that nonlinearity is an inherent feature of economic and financial markets. We encourage study of these pervasive phenomena.

The purpose of the Society is to hold an annual meeting at which researchers meet to present papers and discuss them. The society may also sponsor additional conferences and workshops consistent with the research interests of the members of the Society.

II. Officers

The officers of the Society shall consist of a President, Secretary and a Treasurer.

The President shall preside over the annual meeting of the Executive Committee and be responsible for planning and supervising the Society's annual conference. The President will preside over the annual business meeting of the society's members which will be conducted during the annual conference. The president is also able to create ad hoc positions as needed in the service of the Society.

The President will be elected for a term of three years by a simple majority of the membership of the Society who submit electronic ballots by the deadline indicated on the ballot, typically prior to the annual business meeting. The President may serve no more than one consecutive term. If the office of the President becomes vacant, the Executive Committee will act in its place until a new President is elected.

Two members of the Executive Committee will serve as Secretary and Treasurer. These offices will be filled by majority vote of the Executive Committee from among those on the Executive Committee.

The Secretary will serve a three year term and be responsible for keeping membership records, recording minutes of the annual executive committee meeting, conducting and recording the annual election, and corresponding with the membership.

The Treasurer will serve a three year term and will be responsible for collecting membership and conference fees and presenting annual financial statements to the executive committee at the annual executive meeting.

There are no limits on how long the Secretary or Treasurer can continue in office other than term limits below on membership on the Executive Committee.

### III. Executive Committee

There shall be an Executive Committee consisting of nine members. The members shall be the President, the immediate past President and seven elected members, two of whom serve as Secretary and Treasurer.

The seven elected members of the Executive Committee will each serve three-year terms, and are elected by a simple majority of the Society's membership by electronic vote who submit electronic ballots by the deadline indicated on the ballot, typically prior to the annual meeting or when a seat becomes vacant by reason of resignation, death, or similar event.

No elected member may serve more than two consecutive terms; each elected member shall leave the committee for at least one year before filling another seat on the Executive Committee.

The immediate past President will serve a single three year term and shall leave the committee for at least one year before filling another seat on the Executive Committee.

If one of the seven elected seats on the Executive Committee or the immediate past President seat becomes vacant by reason of resignation, death, or similar events, another person will be elected to fill the remaining term of that seat by majority vote of the remaining elected members of the Executive Committee.

The Executive Committee shall decide the place for the annual meeting, make arrangements for the organization of the annual conference including any arrangements with local organizers, and appoint the scientific committee for the annual conference.

#### IV. Membership

Membership in the Society is defined as those who have paid registration fees and/or have attended an annual meeting in the last five years. Past attendees may opt out of membership.

#### V. Elections

All elections will be conducted by the Secretary electronically. Ballots will be emailed to all members of the society with clear due dates. The results of the elections will be announced electronically and at the annual business meeting. This business meeting will be included in the annual conference program.

A simple majority of votes by those members who submit votes will determine the winner of any and all elections.

Each year, a subset, based on expiring terms, of the seven elected seats on the Executive Committee will be elected by the membership. The President will be elected every third year.

The Executive Committee will nominate one or more individuals for each open Executive Committee seat and will nominate one or more persons for the office of the President when that position is open. In addition, any member may nominate a candidate for these offices. A candidate must receive nominations from at least 5 members to qualify for the ballot. Members will be notified by email before the elections informing them of vacancies and asking for nominations.

#### VI. Amendments to By-Laws

Amendments to these by-laws may be made by approval by two-thirds of the voting membership via electronic ballots.